SAINT CLARET COLLEGE, ZIRO

DEPARTMENT OF ECONOMICS

PROGRAMME OUTCOMES (POs), PROGRAMME SPECIFIC OUTCOMES (PSOs) AND COURSE OUTCOMES (COs) – NEP 2020

Name of the programme: B.A. Economics

1.1 Programme Outcomes (POs)

Apart from expertise in respective fields, B. A student is imbibed with the realization of human values, becomes a responsible and dutiful citizen, has a sense of social service, and develops a critical temper and creative ability.

Upon completion of the B.A. Degree Programme, the graduate will be able to;

PO1. Understand and analyze the fundamental concept of economics and economic behaviour in practice

PO2. Equip and learn the economic practices for local, national, and international needs.

PO3. Perform basic quantitative analysis using tools appropriate for the programme.

PO4. Demonstrate an understanding of the basic functioning of the national and global economy

PO5. Apply supply and demand analysis to examine the impact of government regulation.

PO6. Understand the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances.

1.2. Programme Specific Outcomes (PSOs)

The student understands the basic concepts of Economics and can apply them in the real world. He or she is also updated with the recent trends in the subjects. The student also builds a sound base for various postgraduate courses in Economics and related fields. Upon completion of these courses the student would;

PSO1. Be able to adapt and evaluate economic models to solve economic problems.

PSO2. Be able to predict the impact of fiscal and monetary policy on the overall economic performance of the country.

PSO3. Be able to acquire more knowledge on national and international trade.

PSO4. Be able to analyze the economic problems and suggest policy measures for the development of the economy.

PSO5. Be able to analyze and attain exact data to assess economic variables with statistical tools and techniques.

PSO6. Be able to acquire entrepreneurial skills and become a successful entrepreneur

1.3. Course Outcomes (COs) relating to various courses offered in B.A. Economics (NEP)

ECO-CC-1110: Microeconomics-I

CO1. The learners will learn about the nature and scope of Economics, the problem of scarcity and choice, types of microeconomic analysis, and microeconomic policies.

CO2. The learners will also know about the concepts of utility, demand and supply analysis, elasticity, and factors affecting elasticity.

CO3. They will acquire knowledge about the theories of production, and concepts of cost and revenue.

CO4. The learners will have a better understanding of the distribution theory and factor pricing.

ECO-SE-0010: Entrepreneurship Development

CO1: The learner will learn about the concept of Entrepreneur and Entrepreneurship, their managerial functions, and the role of entrepreneurship in economic development.

CO2: Helps learner to understand the identification, selection, and formulation of projects, Licensing, project appraisal, Income Tax and GST.

CO3: Learners will gain insights on various Institutional supports like NEDFi, IDBI, SIDBI, MUDRA Bank, SSIB, SSIDC, SISI, DIC, Makin in India, and Startup India.

ECO-MC-1110: Elementary Microeconomics

CO1. The learners will gain knowledge about the different concepts of microeconomics, and fundamental problems of the economy.

CO2. The learners will also learn about the concept of utility, elasticity of demand and supply.

CO3. They will also understand the cost and revenue of a firm, production function analysis and about firm's equilibrium.

CO4. The learners will learn about the and the various forms of market, its features and equilibrium.

ECO-CC-1210: Macroeconomics-I

CO1. The learners will acquire knowledge about the different concepts of national income and its estimation- GDP, GNP, NDP and NNP

CO2. The learners will have a clear idea about Classical economics and the Keynesian critique of classical economics.

CO3. The learners will be apprised as to how the Keynesian theory determines income and employment, saving and consumption.

CO4. They will also be able to analyze the synthesis of Classical and Keynesian economics.

ECO-SE-0020: Introduction to Data Analysis

CO1: The learner will learn about the basic concepts of sources and collection of Data and also the precautions that need to be maintained while using secondary data.

CO2: The learner will gain insight into types of sampling design and will also be able to understand the criteria for selecting sampling procedure and important concepts related to Sampling Design.

CO3: The learner will be able to analyze data using statistical software.

ECO-MC-1210: Elementary Macroeconomics

CO1. The learners will gain knowledge about the different concepts of national income accounting

CO2. The learners will also learn about the determination of income, employment and output in the classical and Keynesian systems.

CO3. They will also understand the concepts of consumption and investment, their relationship, and Keynes's law of consumption.

CO4. The learners will get an idea of the investment function of Keynes, the concept of multiplier, and the accelerator.